



THE ORISSA STATE CO-OPERATIVE BANK LTD.

Head Office : Pandit Jawaharlal Nehru Marg, Bhubaneswar - 751 001

Place.....

Date.....

To

**The Branch Manager
The Orissa State Co-operative Bank Ltd.,**

Branch.....

Dear Sir,

LOAN AGAINST PLEDGE OF GOLD ORNAMENTS.

1. I / We request to sanction me / us a loan of ₹
(Rupees.....only) on
pledge of my / our gold ornaments to meet an urgent needs of fund.

2. In this connection, I / We submit detail information as per enclosed Application
form and also please take delivery of the D.P. Note for ₹
(Rupees.....only)
dated the.....executed by me / us.

Yours faithfully,

Full Signature of the Borrower

Date.....



THE ORISSA STATE CO-OPERATIVE BANK LTD.

Head Office : Pandit Jawaharlal Nehru Marg, Bhubaneswar - 751 001

Branch :

Photo / SB
Deposit A/c. No.
of the Applicant

APPLICATION FOR GOLD LOAN

Applicants Particulars :	Name (in full) Father's/ Husband's Name (in Full)..... <p style="text-align: center;">ADDRESS</p> Residential : Permanent : Telephone No..... Balance in S.B. A/c. (as on the date of application) ₹
Amount of loan applied	₹.....(Rupees.....only)
Purpose of loan
Declarations of the applicant (s)	1. The loan amount applied for shall be for the purpose mentioned above. 2. The Gold ornaments described below are hereby delivered to the Bank as security for the loan. 3. The ornaments pledged are my / our bonafied property over which I/ We have full rights of pledge/sale. 4. The stones, if any , studded in the ornaments are of no consequence and I/We do not make any claims for reimbursement of their costs, if any of them are lost. 5. I/We undertake to repay the loan within one year together with interest @%p.a. with monthly rests, appraiser charges and other Bank charges. 6. If I/We fail to repay the loan,the Bank is having right to charge @% extra interest or such other applicable rate as per rules in force. 7. In case of failure to repay this loan or loans due from me/ us to the Bank as borrower within due date, the Bank is authorized to dispose of the ornaments pledged, by the public or private sale as deemed fit and appropriate the sale proceeds for adjustment of this or such other loan or loans. I/We agree to repay on demand the shortfall if any, on such sale or ornaments for adjustment of the loan or loans on the strength of the DP Note executed in favour of the Bank. 8. In case loss of gold ornaments for the reasons beyond the control of the Bank, the Bank shall be liable to the appraised value of ornaments only and shall not be liable to replace the ornaments. 9. I/We hereby agree to pay all charges of the Bank in respect of my / our gold loan account and also hereby authorize the Bank to debit my/ our account.
Date of excution of the D.P. Note.
Name & address of the person(s) who shall repay the loan and receive the gold ornaments (on production of identities) in case of my/our death.(Name in full) Relation.....	
Date	Full Signature of the Borrower



PARTICULARS OF GOLD ORNAMENTS PLEDGED AND APPRAISER'S CERTIFICATE

Sl.	Particulars of gold ornament pledged	Appraiser's Certificate with regard to finances of Gold and value.						
		Gross weight in grams	Weight of the stones/ others in grams	Net weight grams (3-4)	Fineness in Crts.	Total market value in ₹	Appraiser's value per gram ₹	Total Value (Col. 5x Col. 8) ₹
1	2	3	4	5	6	7	8	9

The particulars mentioned in the application are true and correct to the best of my knowledge.

The description, weights, fineness and value of the gold relating to the ornaments pledged by me to-day are in order and I/We concur with the certificate of the appraiser.

Date.....

(Signature of the applicant)

I /We certify that I/We have weighted and valued the above listed ornaments in presence of Sri/ Smt.and I solemnly declare that the weight, purity of the metal and value of each of the ornaments given above is correct to the best of my knowledge.

I/We further certify that the value of the stones studded, if any in the ornament is not included in the above value.

Date.....

(Signature of the appraiser)



FOR OFFICE USE ONLY

Recommendation for sanction of loan against Gold Ornaments.

I confirm that I have verified the signature of the applicant :

I recommend for sanction of loan of ₹(Rupees.....) only basing up or.....% of value of gold as assessed by appraiser as provided for the Hall Mark other than Hall Mark that compliances the eligibility criteria of the scheme.

The rate of interest is% p.a. with monthly rest. Penal interest will be levied after the due date @% over and above the normal rate or at the rates applicable as per rules in force.

Date.....

Signature of the Officer

Sanction

Sanctioned loan of ₹.....(Rupees)only against pledge of gold ornament(s) as per above terms and conditions.

Date.....

Signature of the Branch Manager

I/We accept the terms and conditions of sanction.

Date.....

Signature of the Borrower

Lodgement of the gold ornament(s) in safe under joint custody

The gross weight of the ornament(s) listed above is/ are verified and lodged in the Safe.

Signature of the
Joint custodian Officer / Cashier

Signature of the Borrower

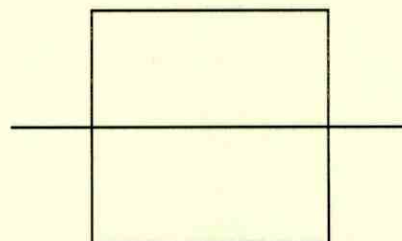


D.P. NOTE

₹.....

Bhubaneswar.....20.....

On demand I/We promise to pay the The Orissa State Co-operative Bank Limited or order the sum of Rupees..... together with interest on such sum from this date at the rate of..... percent per annum for value received to the payment in full.





THE ORISSA STATE CO-OPERATIVE BANK LTD.

Branch :

ACKNOWLEDGEMENT RECEIPT

I /We duly acknowledge receipt of Gold Loan of ₹(Rupees)only, sanctioned and disbursed in favour of me / us vide Loan Account.....Due date of repayment falling on or beforeas against of my / our gold ornaments in the Branch.....

Sl.	Particulars of gold ornament pledged	Appraiser's Certificate with regard to finances of Gold and value.						
		Gross weight in grams	Weight of the stones/ others in grams	Net weight grams (3-4)	Fineness in Crts.	Total market value in ₹	Appraiser's value per gram ₹	Total Value (Col. 5x Col. 8) ₹
1	2	3	4	5	6	7	8	9

The copy of this in duplicate is retained in the file.

Full signature of Borrower

Date :

Appraiser

Chief Cashier

Double Lock Officer/ Borrower

Date :

Date :

Branch Manager

Date :

Date :

Receipt of Pledged Gold Ornaments

I / We acknowledge the receipt of entire pledged gold ornaments to my / our full satisfaction on repayment of total loan together with accrued interest.

Full Signature of the Borrower(s)

Date :

Double Lock Officer/
Branch Manager

Date :