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The Odisha State Cooperative Bank Ltd.

Pandit Jawaharlal Nehru Marg,
Bhubaneswar – 751 001

Advertisement inviting Application for Appointment as Statutory Auditor of OSCB for the financial year 2022-23

Application in the format prescribed along with details of audit experience, turnover and profiles of Partners and Chartered Accountant Employees are invited from interested Chartered Accountant Firms seeking appointment as Statutory Auditors of Odisha State Cooperative Bank for FY 2022-23.

The applicant Chartered Accountant Firm should preferably be based in Bhubaneswar. Selection of Chartered Accountant Firm for audit would be based on the categorization of the Firm by the Institute of Chartered Accountants of India, their experience of auditing Banks, particularly Cooperative Banks, turnover, Partner and Chartered Accountant Employees strength/profile including DISA qualification etc.

As per the announcement of the Institute of Chartered Accountants of India, the minimum audit fees is fixed at Rs.3,00,000.00 (Rupees Three Lakh only), inclusive of travel expenses and for issuance of certificate for interest subvention, additional interest subvention claim, Interest incentive claim and DICGC.

For more details you may visit our website www.odishascb.com. The detailed information and profiles may be e-mailed on or before 30.11.2022 to oscbmd@odishascb.com or oscbfad@odishascb.com.


Managing Director

About us

The Odisha State Cooperative Bank (OSCB) is operating with its Head Office at Bhubaneswar and fourteen branches comprising seven branches in Bhubaneswar, two branches at Cuttack and one each at Paradeep, Angul, Berhampur, Sambalpur and Rourkela. As per the extant rules for internal audit, the Bank has engaged twelve Concurrent Auditors brought on deputation from the Directorate of Cooperative Audit, Odisha who are conducting interim audit of the Head Office and Branches.

OSCB is the Apex Bank of the Short Term Cooperative Credit Structure in Odisha comprising 17 District Central Cooperative Banks (DCCBs) and 2710 Primary Agriculture Cooperative Societies (PACS).

Key financial Parameters of the Bank as on 31.03.2022 are as under:

Paid up Share Capital:	763.96 Crores
Deposit:	10355.32 Crores
Borrowings:	8785.47 Crores
Investments:	2508.81 Crores
Loans and Advances:	13647.42 Crores
Profit:	143.13 Crores
Net Worth:	1413.49 Crores
CRAR:	11.32%

Format for submission of information / details by interested Chartered Accountant Firms for appointment of Statutory Auditors for FY 2022-23

Sl	Particulars	Detail information
1	Name of the Firm	
2	Address	
3	Year of Incorporation	
4	No of Branches in Odisha	
5	Number of Chartered Accountants as Partner	
6	Number of Employee Chartered Accountants	
7	Number of DISA qualified Chartered Accountants	
8	Number of Cooperative/PSU/Private Banks Audited	
9	Annual turnover for the last 5 years	
10	Years of Experience of Individual CAs	
11	No of CAs with Bank Audit Experience	
12	No of CAs with Cooperative Bank audit experience	
13	Experience of the CA who will be in-charge of audit of the bank	

Please attach relevant documents in support of the above information