



Tel. No.s: (0674)2375100/ 2510528

FAX No. (0674) 2510214 /2514669

WWW.odishascb.com

THE ODISHA STATE COOPERATIVE BANK LTD.

Pandit Jawaharlal Nehru Marg, Bhubaneswar – 751 001

Ref. No. OSCB/ DoCM/ 5382 / 2022-23

Date: 29/12/2022

OFFICE ORDER

The revised rate of interest on Term Deposits and Savings Account would be applicable with effect from **01.01.2023**

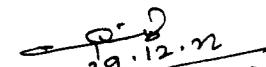
A. Savings Account

| Sl No. | Existing rate on interest | Revised rate of interest |
|--------|---------------------------|--------------------------|
| 1. | 3.50% | 3.25% |

B. Term Deposits

| Sl. No. | Maturity Slab | Existing rate on interest | Revised rate of interest |
|---------|--------------------------|---------------------------|--------------------------|
| 1. | 7 to 14 days | 3.50% | 3.25% |
| 2. | 15 to 45 days | 3.75% | 3.50% |
| 3. | 46 to 60 days | 4.50% | 4.50% |
| 4. | 61 to 90 days | 4.50% | 4.50% |
| 5. | 91 to 120 days | 4.50% | 4.50% |
| 6. | 121 to 180 days | 4.75% | 4.75% |
| 7. | 181 to less than 1 yr | 5.50% | 5.75% |
| 8. | 1 yr to less than 2 yrs | 6.50% | 7.00% |
| 9. | 2 yrs to less than 3 yrs | 6.50% | 6.75% |
| 10. | 3 yrs to less than 5 yrs | 6.40% | 6.50% |
| 11. | 5 yrs to 10 yrs | 6.25% | 6.50% |

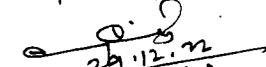
- Senior citizens will be allowed 0.50% more in all slabs of term deposits only.
- In case of premature withdrawals of deposits, the interest will be 0.5% below the applicable rate of interest for the period of deposit remained with the Bank.
- The Managing Director is authorized to negotiate the rate the interest in case of bulk deposits mobilized from the Corporate House and Others & no premature withdrawal will be allowed on such deposits.
- Prior approval of the Managing Director shall be obtained before quoting the negotiable rate of interest beyond Rs.1.00 Crore except District Central Cooperative Banks.


29.12.22
Managing Director

Memo No.OSCB/ 5383(1) /2022-23

Date : 29/12/2022

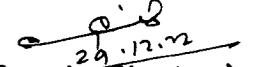
Copy communicated to All Branch Managers of Odisha State Cooperative Bank Ltd./ Secretaries, All Central Cooperative Banks for information and necessary action.


29.12.22
Managing Director

Memo No.OSCB/ 5384(5) /2022-23

Date : 29/12/2022

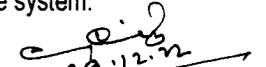
Copy communicated to All Chief General Managers/ General Manager (FAID)/ General Manager I/C-(DIT) for information and necessary action.


29.12.22
Managing Director

Memo No.OSCB/ 5385 /2022-23

Date : 29/12/2022

Copy communicated to the Project Manager, V- Soft Technology for necessary modification in the system.


29.12.22
Managing Director

