



Tel. Nos. : (0674) 2510528
e-mail : oscbgad@odishascb.com

The Odisha State Cooperative Bank Ltd.

Pandit Jawaharlal Nehru Marg,
Bhubaneswar – 751 001

Ref. No. OSCB / HRDD / 5764 / 2023-24

Date : 12.12.2023

EXPRESSION OF INTEREST

Sealed Expression of Interest (EOI) are invited from registered and reputed insurance companies / brokers for **Group Term Life Insurance Policy Scheme (GTLI)-Death** of the Employees and Board of Directors of the Odisha State Cooperative Bank, on behalf of the Managing Director, Odisha State Cooperative Bank Ltd., Pandit Jawaharlal Nehru Marg, Bhubaneswar – 751001.

1. The detailed list of employees and Board of Directors can be obtained only from the official website www.odishascb.com from 13.12.2023 to 28.12.2023. For any queries, please consult the HRD Department of OSCB in the office hours or through No. 0674-2374194 / 155.
2. The following documents to be submitted with the EOI and original documents are to be brought at the time of opening of Tender documents.
 - a) Attested copy of Company / Broker License Certificate issued by competent authority.
 - b) Attested copy of valid PAN, GST Registration Certificate
 - c) Complete address of the Company / Broker (Communication and Permanent) with mobile number.
3. All the documents shall be put in a sealed cover super scribed with "Expression of Interest (EOI) for **Group Term Life Insurance Policy Scheme (GTLI)-Death** of Employees and Directors of Odisha State Cooperative Bank" and submitted to Managing Director, Odisha State Cooperative Bank Ltd., Pandit Jawaharlal Nehru Marg, Bhubaneswar – 751 001.
4. The documents will be received till 2.00 PM on dtd. 28.12.2023 and will be opened on 29.12.2023 at 4.00 PM in presence of interested company / brokers or their authorized representatives at OSCB, Head Office, Pandit Jawaharlal Nehru Marg, Bhubaneswar.
5. The rates shall be inclusive of all taxes and other charges, if any, and OSCB will not entertain any further claims of the parties in this respect.
6. Authority is not bound to accept the lowest bid and reserves the right to cancel or reject any or all bids without assigning any reasons thereof.


Managing Director



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Coverage Details	
1	Total members covered – 140 (employees) + 21 (Board of Directors) = 161
2	No Age Limit
3	Sum Insured : Rs.50,00,000/- per member
4	To cover all types of death including suicide
5	No restrictive or lien clause for settlement of the claim
6	Settlement of claim will be made within 7 (seven) days of receiving required documents
7	No Disease capping, No Co-Pay
8	Addition of new joinees will be done subject to sufficient balance in CD on pro rata basis.
9	Deletion of members will be effected from the date of leaving on pro rata basis subject to no claim.
10	The nominee as per the bank record would be nominee for the concerned employees under GTLI Scheme.