



Tel. No.s: (0674)2375100/ 2510528

FAX No. (0674) 2510214 /2514669

WWW.odishascb.com

THE ODISHA STATE COOPERATIVE BANK LTD.

Pandit Jawaharlal Nehru Marg, Bhubaneswar – 751 001

Ref. No. OSCB/ DoCM/ 5386 / 2022-23

Date: 29/12/2022

OFFICE ORDER

The revised rate of interest on various Loans and Advances would be applicable with effect from 01.01.2023.

Purpose of Loan		Existing rate of interest	Revised rate of interest w.e.f.01.01.2023
1.	Farm Sector (Reimbursement to CCBs): Minor Irrigation, Land Development, Dry Land farming, Waste Land Development, SGSY, SC/ ST action plan/ Organic farming/ contract farming under Agril. Export Zone/ Aromatic and Medicinal Plants, Rural Housing and Farm Mechanization	1% over & above the refinance rate of NABARD to OSCB.	1% over & above the refinance rate of NABARD to OSCB.
a)	Up to Rs.50,000/-		
b)	Over Rs.50,000/-		
2.	Cold Storage/ Rural godowns		
a)	Up to Rs.50,000/-		
b)	Over Rs.50,000/-		
3.	Agri- clinics and Agribusiness Centres		
a)	Up to Rs.50,000/-		
b)	Over Rs.50,000/-		
4.	Self Help Groups		
5.	Demand Loan to CCBs		
6.	Non-farm Sector under investment credit (MT/LT-NFS) [vehicle, Macro/ Small Industries/ Housing etc. (Under refinance arrangements)		
a)	Up to Rs.50,000/-		
b)	Over Rs.50,000/-		
c)	Loan advanced against collateral liquid securities in shape of assigned term deposit/ NSC		
	Non-farm Sector (Own resources)		
7.	Cash Credit for Fertilizer business		
a)	Direct finance by OSCB	9.50%	10.00%
b)	Finance through CCB	9.50%	10.00%
8.	CC for paddy procurement business and for procurement of other agril. Produce.	As per NABARD Rate	8.10 (variable depending upon NABARD rate)
9.	For consumer business		
a)	Direct finance by OSCB	9.50%	10.00%
b)	Finance through CCB	9.50%	10.00%
10.	MTNA loan to Salary Earners CS		
a)	Direct finance by OSCB	9.50%	10.00%
b)	Finance through CCB	9.50%	10.00%
c)	Financing ECS of CCB Employees	9.00%	9.50%
d)	Financing ECS of OSCB Employees	9.00%	9.50%

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11.	ST Handloom Credit limits to DCCBs for financing WCS and SHGs	1% over & above the refinance rate of NABARD to OSCB	1% over & above the refinance rate of NABARD to OSCB
12.	CC limit to the Apex WCS for procurement of yarn & marketing of cloth		
13.	Financing to Urban Cooperative Banks		
	Limits against collateral securities	9.50%	10.00%
14.	MT/LT loans to CCB for availing fixed assets/ equipment/ machineries/construction of office building	9.50%	10.00%
15.	Direct Finance to individual by OSCB		
i.	Loan against postal security	9.00%	9.50%
ii.	Loan against pledge of gold ornaments		
a	Other than staff	9.50%	9.50%
b	Staff of OSCB	9.00%	9.00%
iii.	Loan against Consumer Durable		
a	To individual other than staff	10.50%	11.50%
b	Staff of OSCB	7.50%	8.00%
iv.	Over draft accommodation		
a	To individual other than staff	12.00%	12.50%
b	Staff of OSCB	8.00%	8.00%
v.	Purchase of Cheque	12.00%	13.00%
vi.	Cash Credit to individual	11.00%	11.50%
vii.	Term Loans to individual (SSI, Term/ Working Capital)	11.00%	11.50%
viii.	Vehicle loan (SRTO)		
a	To individual other than staff	8.50%	9.00%
b	Staff of OSCB	7.50%	8.00%
ix.	OSCB easy vehicle loan scheme for salaried person	8.50%	9.00%
x.	Sugar Industry		
a	Direct finance by OSCB against pledge of stock	11.50%	11.50%
b.	Refinance to CCB to financing to Sugar industries against pledge of stock	10.50%	10.50%
16.	House Building Loan		
a	To individual other than staff	8.50% (Fixed)	9.00%
b	Staff of OSCB	7.50%	8.00%
17.	Education Loan		
a	To individual other than staff	9.50%	10.00%
b	Staff of OSCB	7.50%	8.00%

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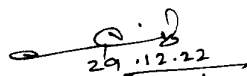
18.	Personal Loan		
a	To individual other than staff	11.00%	11.50%
b	Staff of OSCB	7.50%	8.00%
19.	OSCB easy personal Loan for salaried person	10.50%	11.00%
20.	Loan to Professional/ Pensioners		
a	To individual other than staff	10.50%	11.00%


29.12.22
Managing Director

Memo No.OSCB/ 5387(B) /2022-23

Date: 29/12/2022

Copy communicated to All Branch Managers of Odisha State Cooperative Bank Ltd./ Secretaries, All Central Cooperative Banks for information and necessary action.


29.12.22
Managing Director

Memo No.OSCB/ 5388(B) /2022-23

Date: 29/12/2022

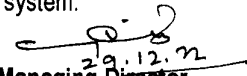
Copy communicated to All Chief General Managers/ General Manager (FAID)/ General Manager I/C-(DIT) for information and necessary action.


29.12.22
Managing Director

Memo No.OSCB/ 5389 /2022-23

Date: 29/12/2022

Copy communicated to the Project Manager, V- Soft Technology for necessary modification in the system.


29.12.22
Managing Director

