

THE ORISSA STATE CO-OPERATIVE BANK LTD.
H.O. : Pandit Jawaharlal Nehru Marg, Bhubaneswar-751 001
Main Branch

*Affix
photograph
of the
Applicant*

*Affix
photograph
of the
Spouse*

*Affix
photograph
of the
Guarantor*

HOME LOAN APPLICATION FORM

1. APPLICANT'S INFORMATION

- (i) Name (In Block Letters) :
- (ii) Father's Name :
- (iii) Spouse's Name :
- (iv) Whether joint application is being made : Yes / No

2. ADDRESS :

(i) Permanent

Plot No. At P.O.
Dist Pin Tel

(ii) Present

Plot No. At P.O.
Dist Pin Tel

E-Mail Address, if any Mobile No.

3. DATE OF BIRTH

Self			Spouse		
Date	Month	Year	Date	Month	Year

Age		Age	
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4. NO. OF DEPENDANTS

Name	Relation	Age

5. EDUCATIONAL QUALIFICATION :

6. Membership Particulars :

- (a) Date of application for enrollment as nominal member :
- (b) Amount of share held :

Occupational / professional information :

7. (a) Employees of (Govt. / PSU / Pvt. Ltd. Co. / Others (Please specify) :
- (b) Self Employed (MBA / Engineer / Doctor / Other wise employed) :
- (c) Pensioner of PSU / State / Central Govt. / Bank / VRS holder :

Name & address of employer

At P.O. Dist Pin

In case of voluntary retirement,

Name of the Office :

VRS taken on (date) :

Amount received :

- (d) Monthly Income :

(Enclose a copy of the last month salary / pay slip or salary certificate or certificate from competent Govt. authority or last IT return)

- (e) Monthly expenditure :

- (f) Preferred Equated Installments per month :

8. Enclose copy of latest Income Tax Return Copy :

PAN No.

9. Details of Bank Account :

	Self	Spouse
Name of the Bank Branch		
Telephone No.		
Type of Account & No.		

10. Loan Requirement :

a)	Amount requested	
b)	Term of repayment years
c)	Type of Interest (Fixed / Variable)	

Mode of Repayment :

a)	Deduction of monthly instalment by the Employer	
b)	Post Dated Cheques	
c)	Auto Debit from SB/Current Account	
b)	Cash Deposit	

Loan Details :

Purpose of loan (Tick wherever applicable)	Estimated requirement of funds (Rs.)	Estimate of sources of funds (Rs.)
Purchase <input type="checkbox"/>	Total purchase cost	Loan Requested
	Construction Cost	Own contribution
Construction <input type="checkbox"/>	Incidental cost	(-) Amount already spent
Extension <input type="checkbox"/>	Other Amenities	Source of own contribution
	Total (A)	(-) Investment (FD/NSC/Shares)
Purchase + Extension <input type="checkbox"/>		(-) P.F. (Refundable/Non-refundable)
		Personal loans :
Improvement <input type="checkbox"/>		(-) Loan from Employer
		(-) Others
Others (Please specify) <input type="checkbox"/>		Total (B)

N.B. : Total (A) (requirement of funds) should equal to Total (B) (sources of funds)

11. Property Details [Details to be purchased / constructed / extended / improved (if not selected, mention intended location)] :

a)	Address Dist Pin State
b)	Nearest landmark	
c)	Is plan approved by the competent authority ? (Yes / No)	
d)	Do you propose to rent this unit ? (Yes / No)	

e)	If Yes, rent expected per month	
f)	If property not selected, by when do you intend to finalise the property ?	
g)	Purchased from (Builder/ Society/ Development Authority/ Resale / self Construction)	
h)	Construction Stage (Ready/ To commence/ Under Construction)	
i)	If under construction, specify state of construction, (Plinth / Lintel /Roof /Finishing)	
j)	Land Area	
k)	Built-up area	
l)	Expected time of completion	
m)	Agreement will be in the name of	

12. Guarantor's information:

- a) Name:
- b) Father's Name:
- c) Spouse's Name :
- d) Age :

e) Permanent Address :

Plot No. At P.O.
 Dist Pin Tel.

f) Present Address :

Plot No. At P.O.
 Dist Pin Tel.
 E-mail Address, if any Mobile No.

- g) i) Particulars of the property and approximate value of the immovable property, if any
 ii) Other liabilities to the Branch as a borrower/ guarantor to other loan, if any
- h) As a token of confirmation of the above statement and as acceptance to stand guarantor of the above loan I take responsibility of liquidation of the entire loan with interest if the borrower fails to repay.

Signature of the Guarantor

13. Reference : (Preferably a relative/ friend in the same city as that of the applicant) :

Name of the person

Relationship with Applicant

Residential Address

City Pin Code Tel. No. (O) (R)

E-Mail Address, if any Mobile No.

14. Documents to be submitted (Tick where applicable) :

a) Application form	
b) Photograph (Signed across) (Borrower, Spouse & Guarantor)	
c) Approved Plan	
d) Estimate prepared by an Engineer (not below the rank of Asst. Engineer)	
e) Original record of right (Patta)	
f) Original Sale Deed	
g) Up to date rent paid certificate	
h) E.C. for last 13 years.	
i) Proof of income (2 years IT returns) or income certificate issued by designated Govt. Authority.	

J)	Proof of identity & Residence (Any One) (Passport / Driving Licence / Voter I.D. Card / PAN Card / Photo Credit Card / Telephone Bill / Electricity Bill / LIC Policy Receipt)	
k)	In case of salaried employees' copy of salary statement issued by the authorised Officer	
j)	Proof of Qualification (For Professionals, copy of highest professional degree)	

DECLARATION :

I / we certify that all information furnished by me / us is true, that I / We have no borrowing arrangements for the unit with any Bank except as indicated in this application; that there is no overdues/ statutory dues against me / us except as indicated in this application; that no legal action has been / is being taken against me / us ; that I / we shall furnishe all other information that may be required by you in connection with my / our application; that this may also be exchanged by you with any agency you may beem fit. and you, your representatives, or representatives of the National Bank of Agrilculture and Rural Development or any other agency as authorised by you, may at any time, inrespect/ verify my / our assets as given above, Further, in case of default in repayment of loan installments, the Bank shall have the right to publicise the detail of default in any manner it likes.

Signature of the Applicant

.....
For Official Use

Received from a loan

Application for loan on dt

For Orissa State Cooperative Bank Ltd.

..... Branch

MEMORANDUM OF TERM LOAN AGREEMENT FOR HOUSING LOAN

Branch Manager
Orissssa State co-operative Bank Ltd.,
..... Branch

Place :
Date :

Dear Sirs,

You have, at my request, granted me a loan of Rs...../ (Rupees.....) only for purchase/construction of a flat/house/additions thereto situated at The said loan is repayable by me with interest at% per annum or at such rates which the Bank may notify to me here after with such rests as may be specified by the bank from time to time. Such interest will start accruing from the date of disbursement of the loan or the date of disbursement of the first instalment of the loan where such loan is paid in instalments. The amount of interest will be calculated on the balance outstanding of each day.

2. In consideration of the grant of the said advance and continuance of the said facility for such time as the bank may deem fit, I do hereby irrevocably and unconditionally agree and undertake with you, so as to bind myself my heirs, executors, administrators estates assigns and effects as follows: viz;

(a) The disbursement of the amount of the loan shall be at your absolute discretion and shall be correlated to the actual progress in the construction of the house flat additions, and will be made by means of the Bank's cheque drawn in favour of parties to whom I may desire to make payment for the purpose of acquisition / construction / addition of/to house/flat. I shall submit to the Bank, within a reasonable time, satisfactory proof of proper utilization of the amount of the loan, such as Architect's certificate, certifying the value of the work carried out, Contractor's bills, stamped receipts, sale agreement for house flat if considered necessary by the Bank, I shall produce, at my cost, photographs showing the progress of construction work carried out by me, which photographs besides showing portion of the neighbouring properties, shall be certified by persons whose certificates are acceptable to the Bank.

(b) I shall repay the principal amount of the loan in equal monthly instalments each of Rs...../ within the period of months. If the loan amount has been utilized by me for purchase of ready built house flat, I shall pay the first such monthly instalment in the month following the month in which the loan amount is disbursed to me. The subsequent monthly instalments shall be paid by me on the same day of each subsequent months if the loan amount has been utilized by me for construction of additions to house flat. I shall pay the first such monthly instalment in the month in which the house flat has been completed by me or on the expiry of 18 months from the date of disbursement of the first instalment, whichever is earlier. I shall pay the subsequent monthly instalments on or before the expiry of each subsequent month as the case may be. I shall pay the amount of interest calculated as and when it falls due. The application of interest will be as stipulated by the Bank now or hereafter.

(c) I declare and confirm that the amount of the loan or the balance then outstanding shall become payable at once in case of death. In case of death, the Bank may, at its discretion, continue the loan provided sufficient collateral security is furnished by my legal heirs or some satisfactory arrangement for repayment acceptable to the Bank has been made by my legal heirs.

(d) I shall occupy the house/flat myself, where, as a result of my transfer from the place where my house flat is situated or, if the circumstances, in the opinion of the Bank, (which opinion shall be final and binding on me) so justify, the Bank shall be entitled, in its discretion, to allow me let out the house flat or give it on lease and licence basis to any one of my choice.

(e) I shall arrange for the payment of the monthly instalment and interest when applied to the account (commencing from a date as indicated in (b) above), from my monthly salary or in whatever manner I deem fit or by debit on due dates, of the current, Savings Bank account with Branch or any other

Branch where I may have singly or jointly, the amounts of the instalments payable by me and appropriate the same in repayment of the said loan or the interest as the case may be.

- * I Shall execute in favour of the Bank, a letter of authority, addressed to my employers to recover and pay to you the monthly repayment instalment from my salary every month.
- * Delete if it is not appropriate.
- (f) I declare and confirm that on my retirement, outstanding amount of the loan sanctioned to me will become repayable at once.
- (g) In the event of cessation of my business/service with my employers by way of resignation or otherwise, (except as a result of death or retirement), I undertake to repay to the Bank forthwith on demand the principal amount of the loan or the balance then outstanding together with interest due thereon and also further interest of the period commencing from the date of cessation of my business/service by way of resignation or otherwise up to the date of actual repayment.
- (h) In the event of my ceasing to be in business/service of my employer whether by retirement, resignation, death or by operation of law or any other reason or cause whatsoever you all be entitled, at your discretion to write to my employers to appropriate and set off (i) any amount which may then be payable by my employers to me whether by way of salary, allowances, bonus, other remuneration or any payment (whether ex-gratia otherwise) whatsoever and (ii) any amount that may be standing to the credit of any account which I may have with my employers or with you, either singly or jointly towards repayment of the balance that may be then remaining due and payable by me in my said loan account together with interest thereon at the applicable rates upto the date of such repayment. Any such appropriation made by you or my employers shall be conclusive and binding on me and my estate both in and out of court.
- (i) I will not sell, assign, mortgage, or in any way encumber or alienate the said flat/house or any part thereof so long as I am indebted to the Bank in the said loan account, without prior permission of the Bank in writing.
- (j) I shall utilize the said flat/house only for use and occupation of myself and my family members that is my husband/wife and dependent children and dependent parents and such other family members as may be permitted by the Bank.
- (k) Except as herein before mentioned, I will not let, sub-let the flat/house or any part thereof or give it on lease and license basis or otherwise part with possession thereof to any other person so long as I am indebted to the Bank as aforesaid, except with the Bank's specific permission in writing.
- (l) I shall forthwith on demand by the Bank, create an equitable mortgage of land/house/flat purchased by me out of the amount of the said loan in favour of the Bank and shall execute/cause to be executed such documents as may be required by the Bank. Where creation of equitable mortgage is not possible, I shall create a legal mortgage by execution and registration of proper Deed of mortgage, of all my rights title and interest in the flat/house purchased by me in such form as be approved by the Bank. I shall, if required by the Bank, give such further security as acceptable to the Bank forthwith on demand by the Bank. In case it is not possible to create security by way of mortgage as aforesaid I shall forthwith on demand arrange for other collateral securities by way of pledge such as Insurance Policies, Promissory notes issued by any Govt. shares or debentures of the companies, sufficient quantity of gold or gold ornaments or other articles or things acceptable to the Bank as security for the loan.
- (m) I shall obtain at my cost and produce for the satisfaction of the Bank a certificate from the Advocate/Solicitors approved by the Bank certifying that I have clear and marketable title to the land/house/flat proposed to be purchased by me and agree that the Bank shall be entitled not to disburse any amount of the loan until such certificate has been produced by me.
- (n) I shall maintain the flat/house in good tenable repair and condition at my cost at all times so long as I am indebted to the Bank and that I shall ensure that the Bank's security is not in any way jeopardised. I shall duly and punctually pay the charges if any payable to the Co-op. Societies and also municipality taxes, charges, rate, cesses etc./ from time to time payable by me in respect of the flat/house/land. The Bank shall be at liberty to inspect my flat/house/land at any reasonable hours

of the day, on giving to me seven day's previous written notice, and, I shall furnish all such information/particulars whatsoever as and when called upon to do so by the Bank.

- (o) I shall at my cost insure and keep insured in the joint names of myself and the Bank my house/flat at all times against fire, flood, cyclone, typhoon, lighting, explosion, riot, strike, earthquake risks and other acts of God and for such other risks for its full market value as desired by the Bank from time to time and shall endeavour to get the building in which my flat is situated, insured against fire, flood, cyclone, typhoon, lighting, explosion, riot, strike, earthquake and other acts of God at all times by the Co-operative housing Society/apartment owners/association or any other body under whose control the building is vested I shall deliver the insurance policies, cover notes, premium receipts etc to the Bank for inspection. If I fail to effect such insurance the Bank may insure the said house/flat against fire, flood, cyclone, typhoon, lighting, explosion, riot, strike, earthquake risks and other acts of God and debit the premium and other charges to any of my accounts with the Bank. I expressly agree and declare that Bank shall be entitled to adjust, settle, compromise or refer to arbitration any dispute between the insurance company and the insured arising from or in connection with any such policies of insurance and such adjustment settlement compromise or any award made on such reference to arbitration shall be valid and binding on me.

I further agree that the Bank shall have a right to receive all moneys payable under any such policy or under any claims made there under and to give a valid receipt therefore and the amount so received shall be credited to my loan account and I will not be entitled to raise any question that a larger sum might or ought to have been received or to despite my liability for the balance remaining due on such account after such credit.

- (p) I shall abide by the terms and conditions of the sanction of the loan to me and also to the rules for such loans which are now in force and also those which may be altered, amended added from time to time by the Bank/the Reserve bank of India/ Central Government/State government.
- (q) The undertaking, authority and agreements here in contained shall be irrevocable so long as I continue to be liable to the Bank in the said loan account.
- (r) I declare that I do not own any residential accommodation in the name of myself/my spouse/my dependent children. I further declare that I have understood all the terms and conditions for the sanction of this loan and agree to abide by the same and also by the rules and regulations which may be issued by the Bank in future from time to time and in the event of my failing to do so, the Bank will have a right to recall the advance without prejudice to the Bank's right to take such appropriate action as the Bank may deem it fit and proper.

Yours faithfully

WITNESSES :

(1) SIGNATURE :

SIGNATURE :

NAME :

NAME :

ADDRESS :

ADDRESS :

(2) SIGNATURE :

NAME :

ADDRESS :

GUARANTEE AGREEMENT

The Branch Manager

Orissa State Co-operative Bank Ltd.,

Place

..... Branch

Date

Dear Sir,

In consideration of the Orissa State Cooperative Bank Ltd. (hereinafter referred to as the 'Bank') having agreed to grant/granted at my/our request an advance of Rs...../ (Rupees) only by way of loan to Shri/Smt./Kum Son of / wife of / daughter of Shri, a nominal member of the Orissa State Cooperative Bank Ltd. (hereinafter referred to as "the Borrower") for purchasing (specify articles) under the scheme for construction/purchase of House.

I/We hereby guarantee repayment of all moneys at any time payable by the Borrower to the Bank in respect of the loan made to the Borrower with interest thereon and the due performance and observance by the Borrower of the terms pertaining to the loan and the payment of all costs and expenses incurred by the Bank in relation thereto and I/We also agree to pay and make good to the bank on demand all losses, costs, damages and expenses occurred to the Bank by reason of non-payment of the said moneys, costs and expenses or any part thereof or the breach, non-performance or non-observance of any of the terms of aforesaid, subject to the terms and conditions hereinafter contained :

1. That my/our liability under this guarantee is co-extensive with that of the Borrower as if I/We were the principal debtor(s) of the Bank and the amount due under this agreement will be recoverable from me/ us without any recourse to the Borrower and it shall not be obligatory on the Bank to call upon the Borrower to pay the amount first or to take any action against the Borrower before enforcing the guarantee against me/ us nor shall it be necessary for the Bank to join the Borrower in any suit against me/us. I/We further agree that I/We shall not terminate the guarantee and or any other of the undertakings contained herein unless a sufficient notice of the intention on my/our part to terminate the guarantee had been given to the Bank and a reasonable time is allowed to lapse thereafter for such termination to take effect provided, if the Bank deems it necessary to terminate the guarantee only after the satisfaction of its dues by the Borrower, the guarantee will terminate only when the Bank intimates to me/us in writing that the Borrower, has paid in full all the dues to the Bank. I/We further agree that the guarantee given hereunder is enforceable notwithstanding any dispute or any suit that may be pending between the Bank and the Borrower.
2. That the guarantee given hereunder shall be continuing one notwithstanding that any of the account(s) opened in respect of the loan may at any time or from time to time be brought to credit/nil until notice in writing that the same is/are closed is given by the Bank to me/us.
3. That on demand being made by the Bank for the payment of any amount under this guarantee the same shall be paid without demur or protest by me/us and the notice for the claim sent to me/us shall be conclusive of the amount due from me/us under the terms of the guarantee.
4. The Bank shall be at liberty and without the consent or knowledge of me/us at any time or from time to time to grant to the Borrower or any person liable for him any time or indulgence and to determine enlarge or vary the amount of the loans and advances to take or not to take and if taken to vary exchange or take other security or release or part with any securities held or to be held by the Bank for on account of the loans and advances or any part there of and to compound or make any other arrangement with the Borrower or any person so liable with or for the Borrower without releasing or discharging and or in manner affecting my/our liability under the guarantee.
5. That the guarantee hereby given is independent and distinct from any security that the Bank has taken or may take in any manner whatsoever whether it be by way of hypothecation, pledge and/or mortgage and/ or any other charge over goods, book-debits, movables and other assets and or any other property movable or immovable and that I/We have not given the guarantee upon any understanding, faith or belief that the Bank has taken and /or may hereafter take any or other such security and that notwithstanding the provisions of Section 140 and 141 of the Contract Act, 1872 or any other provision of that Act or any other law.

I/We will not claim to be discharged to any extent because of the Bank's failure to take any or other such security or in requiring or obtaining any or other security or losing or parting with for any reason whatsoever including reasons attributable to its default and negligence benefit of any other such security or any rights to any or other such security that have been or could have been taken and in the event of the Bank so losing or parting with security the guarantor(s) shall be deemed to have consented to acquiesce in the same.

6. That without prejudice to the effect in any manner whatsoever of the foregoing clause, where the loans and advances are secured or intended to be secured or intended or to be secured in any manner whatsoever by or over any property movable or immovable whatsoever by way of hypothecation, pledge and or mortgage of and or any charge over goods, book debts, movable and other assets by or under any agreement(s) or letter(s) or otherwise I/We will not be concerned in any manner with any or other such security that the Bank has taken or proposes to take or may take and that the Bank's failure in requiring or obtaining any or other such security or in the observance or performance of any of the stipulations or terms contained in any Agreement(s) if any or letter(s) and the default of the Bank in requiring or endorsing the observance or performance of any of the said stipulation or terms shall not have the effect of releasing me/us from my/our liability and or of prejudicing the Bank's rights or remedies against me/us under the Agreement or otherwise.

7. The Bank shall be at liberty to take other securities for the loans and advances or any part thereof and to release or forbearance to enforce all or any of its remedies upon on under such securities and any collateral security or securities now held by the Bank and that no such release or forbearance as aforesaid shall have the effect of releasing me/us from my/our liability or of prejudicing the Bank's rights and remedies against me/us under the terms of the guarantee and that I/We shall have no right to the benefit of any other security that may be held by the Bank until the claim of the Bank against the Borrower in respect of the loans and advances and of all the other claims (if any) of the Bank against the Borrower on any other account whatsoever shall have been fully satisfied and then in so far only as such security shall not have been exhausted for the purpose of realising the amount of the said Bank's claims and rateably only with other guarantors or other persons (if any) entitled to the benefit of such securities respectively.

8. That notwithstanding any thing contained in Section 133 of the Contract Act or in any other provisions of law I/We will not claim to be discharged to any extent because of the Bank varying any of the terms and conditions whether contained in any Agreement(s) or letter(s) and on which the loan has been made to the Borrower and for this purpose and in particular any excess drawings over and above the sanctioned limit of the loans and advances allowed by the Bank at or without the specific request of the Borrower shall not discharge me/us from my/our liability under this guarantee.

8A. The Guarantor(s) hereby agree(s) that notwithstanding any variation made in the terms of the Hypothecation Agreement dated..... or any other Agreement or letter inter alia including variation in the rate of interest, extending the date of payment of the instalments and on which the loan has been made or any composition made between the bank and the borrower or any agreement on the part of the Bank to give time to or not to use the Borrower or the Bank parting with any of the securities given by the Borrower the Guarantor(s) shall not be released or discharged of his/their obligations under this Guarantee provided that in the event of any such variation or composition or agreement the liability of the Guarantor(s) shall notwithstanding anything herein contained be deemed to have accrued and the guarantor(s) shall be deemed to have become liable hereunder on the date or dates on which the Borrower shall become liable to pay the amount/amounts due under the above referred to Agreements as a result of such variation or composition or agreement.

9. That if the borrower shall become insolvent, bankrupt or make any arrangement or composition with creditors the Bank (notwithstanding payment to the Bank by me/us or any other person of the whole or any part of the amount hereby secured) rank as creditor and prove against the estate of the borrower for the full amount of all the Bank's claims against the Borrower or agree to and accept any composition in respect thereof and the bank may receive and retain the whole of the dividends, compensation or other payments thereof to the exclusion of all my/our rights as guarantor(s) for the Borrower in completion with the Bank until all the Bank's claims are fully satisfied and I/We will not be paying off the amount payable by me/us or any part thereof or otherwise prove or claim against the estate of the Borrower until the whole of the Bank's claims against the Borrower, in respect of all the liabilities whatsoever, have been satisfied and the Bank may enforce and recover payment from me/us of the full amount payable by me/us notwithstanding any such proof or composition as aforesaid.

9(a). The guarantor shall not stand discharged by transfer of the loan account of the borrower from one branch to another and such transfer of the account shall not be deemed as a variation of the terms of the contract.

10. That any notice by way of demand or otherwise may be given by the Bank to me/us sending the same by post and addressed to me/us and the notice shall be deemed to have been given at the time when it will be delivered in the ordinary course of post and it will be sufficient in order to prove service of any such notice and to prove that the envelope containing the same was posted and the certificate signed by any officer duly authorised by the Bank in this regard that the envelope was posted, shall constitute such proof.

11. That the guarantee herein contained shall not be determined or affected by the death of the Guarantor(s) hereunder but shall in all respects and for all purposes be binding and operative on his/their successor(s) heir(s) and assigns until repayment of all moneys secured by and due to the Bank under the loan granted to the Borrower.

12. We further agree that we shall be jointly and severally liable to the bank for the entire outstanding in respect of the loan and that the Bank shall be at liberty to sue either or any of us in respect of such liability without joining the other or others of us and notwithstanding any decree in any such suit subsequently to sue the other or others of us and to proceed to judgement and execution at the option of the Bank until its claim is fully satisfied.

Signed and delivered by the said
Shri
(Guarantor)
Address:

Shri
(Guarantor)
Address:

Shri
(Guarantor)
Address:

Shri
(Guarantor)
Address:

Shri
(Guarantor)
Address:

Place :
Date :

DEMAND PROMISSORY NOTE

Rs. _____

Place :

Date :

On Demand, I, _____ promise to pay the
Orissa State Co-operative Bank Ltd., _____ or Order the sum of
Rupees _____ for
value received with interest from this date at _____ percent per annum with _____ rests.

Revenue
Stamp

(Signature of Borrower)

Stamps should be cancelled by the maker writing the name across them together with the true, date of his signature viz; date of this note in addition to his signature on the note.

Rs. _____

Place :

Date :

On Demand, I, _____ promise to pay
the Orissa State Co-operative Bank Ltd., _____ or Order the sum of
Rupees _____ for value
received with interest from this date at _____ percent per annum with _____ rests.

Revenue
Stamp

(Signature of Guarantor)

ORISSA STATE CO-OPERATIVE BANK LTD.

BHUBANESWAR - 751001

Date _____/_____/_____

D. P. NOTE DELIVERY LETTER

ORISSA STATE CO-OP. BANK LTD.

Dear Sir,

Please take deliver of the accompanying DEMAND PROMISSORY NOTE dated _____
for Rs. _____ made by _____ in favour of _____

We further, request you to note that we dispense with a notice of dishonour in terms of Section 98 (a) of the Negotiable Instruments Act 1881, and that in the event of payment not being made on demand the Bank is at liberty to give time for payment to either of us without discharging the other of us from liability.

Yours faithfully,

Borrower

Guarantor